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PRESS RELEASE

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FOR IMMEDIATE RELEASE

LifeShare Launches New Biologics Subsidiary

Bringing Donated Human Cells Into the Future Through Personalized Medicine

SHREVEPORT, LA -- LifeShare Blood Center (LifeShare) is proud to announce the creation of LifeShare Biologics (BLX), a subsidiary. "LifeShare's Board of Trustees is committed to positioning the organization to meet the rising demand for cellular therapy as a strategic path to expand our mission," says Walt Sanchez, LifeShare Biologics' Chair. LifeShare's Board recognizes the increasing applications of specialized medicine like stem cells and other biologically sourced materials. "We are creating an organization uniquely positioned to focus on, and create access to, cellular applications in research and medicine," says Dr. Chad A. Douglas, LifeShare's President & CEO.

"Our Board authorized the creation of this subsidiary, and subsequently voted Monica Kalvelage, previously serving as LifeShare's Chief Operations Officer, to serve as the organization's first President & CEO" says Dr. Douglas. Ms. Kalvelage holds a Master's degree in Transfusion Medicine and a Specialist in Blood Banking (SBB) licensure. "I am honored to serve as the leader of LifeShare Biologics," notes Ms. Kalvelage. She states, "Our mission is to serve patients by tailoring donated human cells into specialized medical therapies." The mission encompasses and expounds upon the critical role blood centers already fulfill: collecting donated cells, some requiring further manufacturing, to now provide modern, personalized medical treatments.

Mr. Louis Ray, Chair of LifeShare's Foundation, says the best way to describe the expansive role of cellular and biological therapies is to think of the products as "rare earth minerals." "We are positioning LifeShare Biologics to make these new products and therapies available to the communities we serve," Mr. Ray explains.

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About LifeShare Biologics (BLX)

BLX is a 501(C)3 non-profit organization headquartered in Louisiana. The operation collects, manufactures, develops, and distributes human-sourced biological materials in a state of the art ISO 6 set of clean rooms, with the ability to expand the laboratory as new projects are identified.

About LifeShare Blood Center

Established in 1942 in Shreveport, Louisiana, LifeShare Blood Center is a nonprofit blood collection agency dedicated to saving lives. With centers and blood drives across Louisiana, East Texas, and South Arkansas, LifeShare plays an integral role in the healthcare of these regions. Their mission is to connect donors and the lives they impact.